

**BALANCE SHEET**

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>1,082,558,987,935</b>	<b>1,459,956,808,298</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>16,208,706,294</b>	<b>55,372,304,550</b>
1. Cash	111	15,298,904,835	14,489,531,911
2. Cash equivalents	112	909,801,459	40,882,772,639
<b>II. Short-term financial investments</b>	<b>120</b>	<b>88,536,427,177</b>	<b>89,422,122,000</b>
1. Short-term investments	121	89,498,735,819	95,034,521,200
2. Provision for devaluation of short-term security investments	129	(962,308,642)	(5,612,399,200)
<b>III. Receivables</b>	<b>130</b>	<b>135,381,056,605</b>	<b>85,250,813,645</b>
1. Trade accounts receivables	131	81,275,634,125	19,572,816,936
2. Advances to suppliers	132	13,674,003,093	14,698,744,641
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	40,431,419,387	50,979,252,068
6. Provision for short-term bad receivables	139		
<b>IV. Inventories</b>	<b>140</b>	<b>814,546,302,737</b>	<b>1,200,438,741,708</b>
1. Inventories	141	814,546,302,737	1,200,438,741,708
2. Provision for devaluation of inventories	149		
<b>V. Other short-term assets</b>	<b>150</b>	<b>27,886,495,122</b>	<b>29,472,826,395</b>
1. Short-term prepaid expenses	151	24,390,835	495,256,528
2. VAT deductible	152	208,418,976	24,169,049,088
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	27,653,685,311	4,808,520,779
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>	<b>213,764,747,776</b>	<b>120,745,009,714</b>
<b>I. Long-term receivables</b>	<b>210</b>	<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
<b>II. Fixed assets</b>	<b>220</b>	<b>14,621,302,529</b>	<b>3,644,337,520</b>
1. Tangible fixed assets	221	2,686,036,451	3,619,053,809
- Historical cost	222	7,102,078,358	7,526,185,944
- Accumulated depreciation	223	(4,416,041,907)	(3,907,132,135)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	9,294,952	25,283,711
- Historical cost	228	129,879,712	129,879,712
- Accumulated depreciation	229	(120,584,760)	(104,596,001)
4. Construction in progress expenses	230	11,925,971,126	
<b>III. Property investment</b>	<b>240</b>	<b>-</b>	<b>-</b>
- Historical cost	241		
- Accumulated depreciation (*)	242		
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>183,346,735,691</b>	<b>114,101,068,786</b>
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	24,600,000,000	16,600,000,000
3. Other long-term investments	258	171,232,155,743	106,188,318,786
4. Provision for devaluation of long-term finance investment	259	(12,485,420,052)	(8,687,250,000)
<b>V. Other long-term assets</b>	<b>260</b>	<b>15,796,709,556</b>	<b>2,999,603,408</b>
1. Long-term prepaid expenses	261	427,441,173	2,966,503,408
2. Deferred income tax assets	262	15,336,168,383	
3. Others	268	33,100,000	33,100,000
<b>TOTAL ASSETS</b>	<b>270</b>	<b>1,296,323,735,711</b>	<b>1,580,701,818,012</b>

<b>CAPITAL SOURCE</b>			
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>1,030,895,088,036</b>	<b>1,370,097,245,887</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>967,501,654,703</b>	<b>1,016,307,831,395</b>
1. Short-term borrowing and debts	311	492,000,000,000	275,000,000,000
2. Trade accounts payable	312	47,274,832,754	58,600,926,690
3. Advances from customers	313	14,525,843,555	471,611,226,367
4. Taxes and liabilities to State budget	314	159,255,764,101	6,753,319,914
5. Payable to employees	315		817,574,578
6. Payable expenses	316	107,938,036,260	16,538,102,000
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	146,507,178,033	186,986,681,846
10. Provision for short-term liabilities	320		
<b>II. Long-term liabilities</b>	<b>330</b>	<b>63,393,433,333</b>	<b>353,789,414,492</b>
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	62,000,000,000	339,000,000,000
5. Deferred income tax	335		12,637,314,492
6. Provision for unemployment allowance	336	1,393,433,333	2,152,100,000
7. Provision for long-term liabilities	337		
8. Other long-term payables			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>265,428,647,675</b>	<b>210,604,572,125</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>260,373,596,099</b>	<b>209,713,053,277</b>
1. Paid-in capital	411	200,832,850,000	200,832,850,000
2. Capital surplus	412	19,136,200,577	18,900,400,000
3. Other capital of owner	413		
4. Treasury stock	414	(1,555,437,077)	(20,454,850,000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	1,254,315,017	1,254,315,017
8. Financial reserve fund	418	7,727,566,695	3,438,803,967
9. Other fund belong to owner's equity	419		
10. Retained profit	420	32,978,100,887	5,741,534,293
11. Capital for construction work	421		
<b>II. Budget sources</b>	<b>430</b>	<b>5,055,051,576</b>	<b>891,518,848</b>
1. Bonus and welfare fund	431	5,055,051,576	891,518,848
2. Budgets	432		
3. Budget for fixed asset	433		
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>1,296,323,735,711</b>	<b>1,580,701,818,012</b>

**INCOME STATEMENT**

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
<b>1. Sales</b>	<b>299,521,038,900</b>	<b>50,016,199,855</b>	<b>942,445,298,957</b>	<b>338,478,168,689</b>
2. Deductions		498,686,635	633,600,000	10,622,403,309
<b>3. Net sales and services</b>	<b>299,521,038,900</b>	<b>49,517,513,220</b>	<b>941,811,698,957</b>	<b>327,855,765,380</b>
4. Cost of goods sold	277,425,982,048	40,389,777,338	833,437,108,407	235,714,326,833
<b>5. Gross profit</b>	<b>22,095,056,852</b>	<b>9,127,735,882</b>	<b>108,374,590,550</b>	<b>92,141,438,547</b>
6. Financial income	10,071,547,468	12,827,026,162	17,712,273,123	25,825,957,088
7. Financial expenses	16,320,361,513	29,076,190,307	18,661,366,498	29,929,689,582
<i>Include: Interest expense</i>	13,506,071,661	15,843,288,000	15,817,529,994	25,867,088,000
8. Selling expenses	3,058,980,985	1,714,992,669	5,687,439,917	3,998,544,263
9. General & administrative expenses	12,659,267,020	12,840,358,876	32,561,654,511	44,052,764,057
<b>10. Net operating profit</b>	<b>127,994,802</b>	<b>(21,676,779,808)</b>	<b>69,176,402,747</b>	<b>39,986,397,733</b>
11. Other income	30,021,779,073	351,728,151	50,317,874,615	1,697,810,163
12. Other expenses	5,142,501,658	272,200,566	8,386,025,234	719,952,513
13. Other profit	24,879,277,415	79,527,585	41,931,849,381	977,857,650
<b>14. Profit before tax</b>	<b>25,007,272,217</b>	<b>(21,597,252,223)</b>	<b>111,108,252,128</b>	<b>40,964,255,383</b>
15. Current corporate income tax expenses	9,428,963,998	7,388,845,789	53,306,480,453	7,388,845,789
16. Deferred corporate income tax expenses	(6,250,657,970)	(15,107,047,999)	(27,973,482,875)	5,459,215,000
<b>17. Profit after tax (60 = 50 - 51)</b>	<b>21,828,966,189</b>	<b>(13,879,050,013)</b>	<b>85,775,254,550</b>	<b>28,116,194,594</b>
18. EPS (VND/share)	1,101	(700)	4,324	1,448

**CASH FLOW STATEMENT**

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		740,940,983,485	239,146,320,347
2. Cash paid for supplier	02		(524,238,085,341)	(579,739,578,068)
3. Cash paid for employee	03		(19,777,271,428)	(30,566,525,956)
4. Cash paid for interest	04		(71,951,117,235)	(74,131,148,886)
5. Cash paid for corporate income tax	05		(14,694,571,245)	
6. Other receivables	06		311,554,568,482	347,700,086,526
7. Other payables	07		(309,626,534,952)	(167,337,058,142)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>112,207,971,766</b>	<b>(264,927,904,179)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(737,292,638)	(1,082,215,859)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		589,241,414	119,532,727
3. Cash paid for lending or purchase debt tools of other companies	23		(123,314,800,000)	(109,012,500,000)
4. Withdrawal of lending or resale debt tools of other companies	24		130,702,113,320	78,100,000,000
5. Cash paid for joining capital in other companies	25		(75,043,836,957)	(44,316,495,450)
6. Withdrawal of capital in other companies	26			4,828,000,000
7. Cash received from interest, dividend and distributed profit	27		5,380,529,839	15,069,863,341
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(62,424,045,022)</b>	<b>(56,293,815,241)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			27,701,400,000
2. Cash paid to owners equity, repurchase issued stock	32		(27,000,000)	(2,825,850,000)
3. Cash received from long-term and short-term borrowings	33		299,000,000,000	317,541,641,000
4. Cash paid to principal debt	34		(338,000,000,000)	(13,000,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(49,920,525,000)	(19,709,585,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(88,947,525,000)</b>	<b>309,707,606,000</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(39,163,598,256)</b>	<b>(11,514,113,420)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>55,372,304,550</b>	<b>66,886,417,970</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>16,208,706,294</b>	<b>55,372,304,550</b>